

ANNUAL REPORT
May 1, 2015 – April 30, 2016

Committee Name

Nipissing University Pension & Benefits Advisory Committee

Members

Co-Chair	Bob Keech
Co-Chair	Cheryl Sutton
Senate	Empty
Senate	Empty
NUFA	Hilary Earl
NUFA	Mike Parr
Administration	Jamie Graham
Administration	Casey Phillips
Support Staff	Pauline Teal
Support Staff	Kevin Vibe

Meetings Held

1. May 5, 2015 10:00-13:00
2. November 23, 2015 (Cancelled)
3. January 11, 2016 13:00-16:00

May 5, 2015 Issues Discussed

- Cheryl Sutton updated the committee on the JSPP and reaffirmed the University's commitment to stay at the table for now. She stated the JSPP has been changed to the University Pension Plan. Cheryl Sutton has been to several meetings regarding the UPP and it was decided that smaller groups be created to make recommendations on the plan text. The next meeting is scheduled for May 22, 2015; therefore, there will be more information after that meeting.
- Jill Taylor-Smith from Eckler reported on NU's Pension Plan. In sum, she noted that NU employee engagement remains the same.
- The committee discussed GICs and Faculty understanding of investments
- JTS noted that the NUPP continues to grow and most of the growth is in returns
- JTS noted that Manulife wants to buy Standard Life – they put in an offer for \$4 billion dollars. The deal closes January 30, 2015. Standard Life is our provider. The transition is expected to take up to 2 years.
- JTS talked about fee reviews and recommended that Nipissing stay with Standard Life/Manulife as the fees are competitive with other small reduction options and servicing of the account remains unchanged.

- JTS provided a summary of Investments
- JTS discussed the Ontario Retirement Pension Plan (ORPP)
- JTS discussed the Federal/Ontario Budget and SIPPS as well as TFSA
- Cheryl explained we should go ahead with the cost savings with Standard Life and get back together in September to discuss the transfer to Manulife. We will hold off with the fund change until we make the transition to Manulife.
- Cheryl reported on the renewal with Great West Life

January 11, 2016 Meeting Issues discussed

- JTS reported on NUPP
The committee reviewed the Manulife Statement of Investment
JTS reported on Member engagement and NUPP declining investments the result of Member withdrawal
- George Duoma from Manulife reported on Manulife
- Cheryl Sutton reported on the Multi-Employer Pension Plan (University Pension plan)

Report Prepared by: Hilary Earl

Date: April 20, 2016